

# **Commodities Technical Outlook**

#### Date 20 June 2019

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Aug 2019		33034	32943	32852	32743
CMP: 33079	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		33124	33216	33307	33416
	Buy Gold around	33700-33720 Tg	t 34000 SL 336	20	

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 July 2019		37207	36967	36679	36345		
CMP:37304	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		37401	37643	37934	38276		
	Buy near 37700-3	Buy near 37700-37720 Tgt 38280 SL 37500					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 July 2019		3759	3735	3710	3682
CMP: 3774	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3789	3813	3839	3867
	Buy around 3800	) Tgt 3850 SL 3	768		



	Supports	Support 1	Support 2	Support 3	Support4
NG 25 June 2019		159	157	154	150
CMP 161	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		163	165	168	172
	Sell near 160.5	Tgt 157.0 SL 163			

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>28 JUNE 2019</b>		410	407	404	401		
CMP 412.45	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		414	418	421	424		
	Sell around 418	Sell around 418 Tgt 413 SL 421					

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 28 JUNE 2019		141.6	141.0	140.1	138.6
CMP 143.05	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		143	146	155	158
	Sell around 143.5	5 Tgt 141.4 SL 14	14.25		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 28 JUNE 2019		154.1	153.5	152.5	151.0		
CMP: 154.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		155.3	155.9	156.9	158.5		
	Sell around 155.7 Tgt 153 SL 157						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 28 JUNE 2019		884.3	875.5	865.1	853.4	
CMP 891.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		899.3	908.3	918.9	931.0	
	Buy near 890.5 T	Buy near 890.5 Tgt 904 SL 8882				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 28 JUNE 2019		204.7	204.0	202.9	201.1
CMP 205.40					
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		206.1	206.8	207.9	209.7
Sell near 207.7 Tgt 205.5 SL 208.6					

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# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 19 July 19		3581	3551	3521	3486
CMP 3596	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3611	3641	3671	3708
	Buy around 3600	Tgt 3640 SL 358	0		

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 19 July 19		732	719	706	690	
CMP 739.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		746	760	774	790	
	Buy near 740 Tg	Buy near 740 Tgt 745 SL 736				



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 19 July 19		4236	4203	4171	4132		
CMP 4252	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4268	4301	4334	4373		
	Buy near 4230	Buy near 4230 Tgt4280 SL 4200					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 19 July 19		3902	3871	3840	3803
CMP 3918	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		3934	3965	3997	4035
	Buy near 3900 Tgt 3950 SL3870				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 19 July 19		4195	4162	4130	4092
CMP 4211	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4227	4260	4293	4332
	Buy near 4200 Tgt 4260 SL 4170				

# Call of the day

# Sell Copper around 417.70 Tgt 413 SL 421



# **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
Tentative	JPY	BOJ Press Conference		
1:30pm	EUR	ECB Economic Bulletin		
2:00pm	GBP	Retail Sales m/m	-0.50%	0.00%
Tentative	EUR	Spanish 10-y Bond Auction		0.94 1.4
4:30pm	GBP	MPC Official Bank Rate Votes	0-0-9	0-0-9
	GBP	Monetary Policy Summary		
	GBP	Official Bank Rate	0.75%	0.75%
	GBP	Asset Purchase Facility	435B	435B
	GBP	MPC Asset Purchase Facility Votes	0-0-9	0-0-9
6:00pm	CAD	ADP Non-Farm Employment Change		61.7K
	USD	Philly Fed Manufacturing Index	10.6	16.6
	USD	Current Account	-125B	-134B
	USD	Unemployment Claims	220K	222K
7:30pm	EUR	Consumer Confidence	-7	-7
	USD	CB Leading Index m/m	0.10%	0.20%
8:00pm	USD	Natural Gas Storage	106B	102B

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